



## IRS Extends 2020 Income Tax Filing and IRA Contribution Deadlines

April 1, 2021

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On March 29, 2021, [the IRS announced](#) that individuals have until May 17th to make 2020 contributions to their individual retirement accounts and health savings accounts (HSAs).

Deadlines were also extended to May 17th for Archer Medical Savings Accounts (Archer MSAs) and Coverdell education savings accounts (Coverdell ESAs).

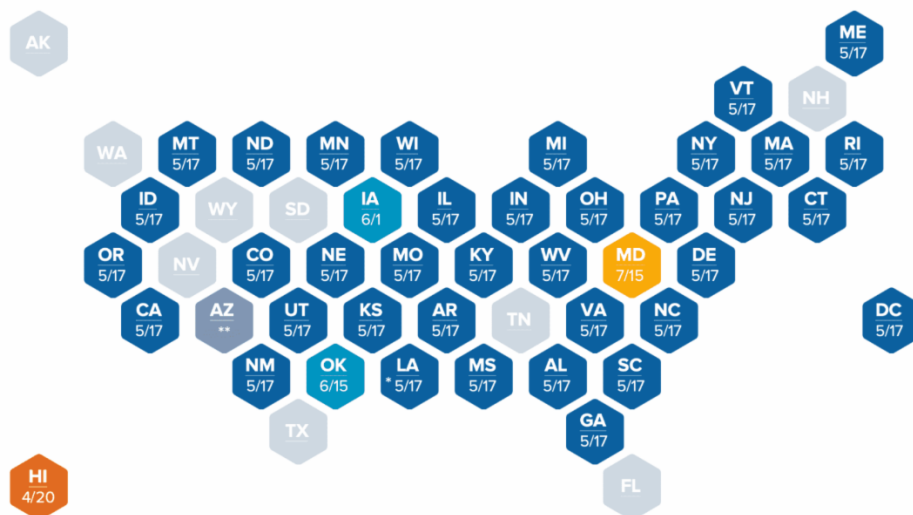
In addition, the IRS noted that it has postponed until May 17th "the time for reporting and payment of the 10 percent additional tax on amounts includible in gross income from 2020 distributions from IRAs or workplace-based retirement plans."

**This announcement followed a March 17, 2021 declaration that the federal income tax filing deadline for the 2020 tax year has been extended from April 15th to May 17th.**

### **Confirm State Filing Deadlines**

It is important to note that a federal tax filing extension does not necessarily equate to a state tax filing extension. As such, it is important that you confirm the tax filing deadline in your state, as well as any other state in which you are required to file a return.

## State income tax filing deadlines for individuals



Source: CNBC reporting. Data from respective state sites. Individuals from Alaska, Florida, Nevada, South Dakota, Texas, Washington, Wyoming and New Hampshire are not required to file state income tax. \*Winter storm disaster relief for Louisiana, Oklahoma, and Texas\*\*Filing deadline for Arizona under review\*\*



In addition, this extension does not apply to estimated tax payments due on April 15th.

My staff and I deeply appreciate the continuing opportunity to work with you. Please let me know if you have any questions or requests. Thank you.

Sincerely,

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